MD-2045, CHIŞINĂU, bd. DACIA, 41, TEL: 022 56-78-50 | FAX: 022 56-77-99, www.utm.md

ECONOMIC THEORY

1. Discipline/module data

Faculty	Economic Engineering and Business				
Departamentul	Economic Theory and Marketing				
Academic degree	Bachelor's degree, first cycle				
Study-programme	Business and administration				
Year of study	**Semester**	**Type of evaluation**	**Formative category**	**Category of optionality**	**Credits ECTS**
I (full-time education); I (part-time)	1 1	E	F - fundamental course unit	O - compulsory course unit	4

2. Total estimated time

Total hours in the curriculum	Including				
	Contact hours		Individual work		
	Course	Practical lessons	Year project	Study of theoretical material	Preparing applications
120	30	30	0	30	30

3. Prerequisites to access the discipline/module

According to the curriculum	Not the case
According to competences	Not the case

4. Conditions for carrying out the educational process

Course	A projector and computer are required for the presentation of theoretical material in the classroom. Students will not be tolerated to be late and telephone calls will not be tolerated during the course.
Practical lessons	Active teacher-student dialog in order to enrich the material taught in class and that studied independently by students

5. Specific competences acquired

Professional competences	C 1.1 Appropriate use in professional communication of specific business and business concepts entrepreneurship. C 1.2. Using specific theories and methods to explain economic phenomena and processes. C1.3. Elaboration of alternatives in solving problems in the field. C1.4. Evaluation of alternatives in solving economic problems. C1.5 Theoretical argumentation of solutions economic solutions.

	C4.1. Identify and describe the elements of enterprise performance. C4.2. Explain the interaction of factors that determine enterprise performance. C4.3. Apply basic methods and principles for increasing enterprise performance. C4.4. Choosing criteria and methods for evaluating enterprise performance. C4.5. Develop complex solutions for increase enterprise performance.
Transversal competences	CT.1 Application of professional ethical principles, rules and values in as part of its own rigorous, efficient and effective work strategy responsible

6. Subject/module objectives

General objective	Understanding the mechanisms of the functioning of the economy, the content of the concepts with which economic science operates and developing the ability to express oneself in economic language
Specific objectives	Acquiring the knowledge necessary to understand the various economic theories, concepts and tools of economic science; Knowledge of the main theories and currents of economic thought for a better understanding of the economic field; Training professional skills enabling theoretical knowledge to be applied in practice; Training the ability to analyze, argue and explain economic phenomena and processes.

7. Content of the subject/module

Topics of teaching activities	Number of hours	
	full-time study	part-time study
Lecture topics		
T1. Economics and economic science	2	1
T2. Economic activity, economic resources and goods	2	1
T3. Evolution of forms of organization of economic activity	4	1
T4. The market and its workings	2	1
T5. Consumer goods market	2	1
T6. Competition and price	2	1
T7. Enterprise as the basic unit of the economy	2	1
T8. Production factors and costs	2	1
T9. Factor markets and factor income formation	2	1
T10. Financial resources market	2	1
T11. Public finances	2	0,5
T12. Economic balance and imbalances	2	0,5
T13. The world economy and its structure	2	0,5
T14. Regional economic cooperation and integration	2	0,5
Total course:	**30**	**12**

Topics of practical lessons	Number of hours	
	full-time study	full-time study
Total practical lessons		

T1. Economics and economic science	2	1
T2. Economic activity, economic resources and goods	2	1
T3. Evolution of forms of organization of economic activity	4	1
T4. The market and its workings	2	1
T5. Consumer goods market	2	1
T6. Competition and price	2	1
T7. Enterprise as the basic unit of the economy	2	1
T8. Production factors and costs	2	1
T9. Factor markets and factor income formation	2	1
T10. Financial resources market	2	1
T11. Public finances	2	0,5
T12. Economic balance and imbalances	2	0,5
T13. The world economy and its structure	2	0,5
T14. Regional economic cooperation and integration	2	0,5
Total practical lessons	**30**	**12**

8. References

Mains	1. SAMUELSON, P., NORDHAUS W., Economics 19th Edition, ISBN-13: 978-0073511290, Publisher McGraw Hill, 2009. 2. JOSEPH E. STIGLITZ, JON DRIFFILL, Economics, , Publisher: w.w.Norton & Company, ISBN 039397584-3, 2000. 3. ALFRED W. STONIER, Textbook Of Economic Theory, 5th Edition, Publisher: Pearson Education India, ISBN 10: 9788131717257, 2003. 4. COJUHARI, A., CHILDESCU, V., Teorie Economică, Curs de prelegeri. Chişinău, UTM, 2012. 5. COJUHARI, A., GRUNZU T., MANOLE T., Teorie economică. Curs de prelegeri. UTM, 2004. 6. MOLDOVANU, D., Curs de teorie economică. Chişinău, ARC, 2006. 7. Access link to the course placed on the MOODLE platform: http://moodle.utm.md/course/view.php?id=895
Additional,	8. SMITH ADAM., The Wealth of Nations, 1776 9. SOWEL THOMAS, Basic Economics, Basic Books, ISBN-13: 978-0465060733, 2014.

9. Evaluation

Education form	**Periodic evaluations**		**Current evaluation**	**Individual study**	Exam
	EP 1	EP 2			
full-time study	15%	15%	15%	15%	40%
part time study	25%			25%	50%
Minimum performance standard					
Attendance and involvement (activity) at lectures and practical lessons. Obtaining the minimum grade '5' for each type of evaluation.					