bd. Dacia 41, MD-2060 CHIŞINĂU Tel: 022 56-78-59; 022 56-77-99 www.fieb.utm.md

FUNDAMENTALS OF ACCOUNTING

1. Discipline/module data

Faculty	Economic Engineering and Business				
Department	Economy and Management				
Academic degree	First cycle Bachelor degree				
Study-programme	0413.1 Business and Administration				
Year of study	**Semester**	**Type of evaluation**	**Formative category**	**Category of optionality**	**Credits ECTS**
I	2	E	F - fundamental course unit	O - compulsory course unit	4

2. Total estimated time

Total hours in the curriculum	Including:				
	Contact hours		Individual work		
	Course	Practical lessons	Year project	Study of theoretical material	Preparing applications
120	30	30	-	30	30
120	12	12		96	

3. Prerequisites to access the discipline/module

According to the curriculum	Economic mathematics, Economic theory
According to competences	Awareness of the economic theory methods and application of mathematical calculation procedures

4. Conditions for carrying out the educational process

Course	A projector is required for the presentation of theoretical material in the classroom. Delays of students will not be tolerated, as well as telephone calls during the course.
Practical lessons	Students will work on using the set of problems and case studies developed by the teacher, they will complete the individual task placed on the MOODLE platform, they will do individual work based on a case study

5. Specific competences acquired

Professional competences	CP1. Identify and record economic transactions in the entity's/organization's accounting CP2. Use of IT resources in finance and accounting CP3. Process information for financial accounting and/or tax reporting CP4. Assess and interpret economic and financial indicators
Transversal competences	CT1. Application of principles, norms, and values of professional ethics within one's own strategy for rigorous, efficient, and responsible work.

6. Subject/module objectives

General objective	The Fundamentals of Accounting aim to introduce those studying it to the main theoretical and practical elements of the subject and methods of accounting

	research, including the principles, procedures, and specific tools used to reflect the state, structure, and changes in assets.
Specific objectives	➢ Presentation of accounting concepts from simple to complex; ➢ Consolidation of basic concepts through exercises and concrete examples; ➢ Presentation of elements that define the financial position and performance of the company by anticipating the notions of the balance sheet and the profit and loss statement; ➢ Classification of each asset, liability, and equity element, expense, or income, either in the balance sheet or in the profit and loss statement based on their interaction; ➢ Explanation of accounting logic starting from the balance sheet to the account, in reverse order of their appearance; ➢ Clear presentation with numerous examples of the basic concepts of double-entry bookkeeping; ➢ Performing numerous accounting analyses for each transaction or economic operation; ➢ Exemplification of various cases of recognizing certain financial statement structures; ➢ Presentation of the connection between chronological and systematic records and their link with the trial balance through practical applications; ➢ Presentation of tabular trial balances through practical applications; ➢ Presentation of "chess" trial balances and highlighting their advantages; ➢ Exemplification of possible correlations derived from the trial balance.

7. Content of the subject/module

Topics of teaching activities	Number of hours	
	full-time study	part-time study
Lecture topics		
T1. Introduction to accounting	4	2
T2. The basic accounting equation.	2	1
T3. The account	2	1
T4. Steps in the recording process	2	1
T5. The trial balance	2	1
T 6. Adjusting the accounts	6	2
T7. Completing the accounting cycle	6	2
T8. Financial Statements	6	2
Total course	**30**	**12**
Topics of practical lessons		
T1. Introduction to accounting	4	2
T2. The basic accounting equation.	2	1
T3. The account	2	1
T4. Steps in the recording process	2	1
T5. The trial balance	2	1
T 6. Adjusting the accounts	6	2
T7. Completing the accounting cycle	6	2
T8. Financial Statements	6	2
Total practical lessons	**30**	**12**

8. References:

Mains (Mandatory)	1. Muntean N., http://moodle.utm.md/course/view.php?id=1380 2. Muntean N., Cebotari A., Bazele Contabilității: Note de curs. Chișinău, UTM, 2021. 107 p. ISBN 978-9975-45-756-9. 3. Muntean, N., Valuta, G., Plotnicov, V. Analysis of accounting legislative regulations on insolvency in liquidation proceedings: comparative study. În: CONFERENCE PROCEEDINGS. The 3nd Economic International Conference „COMPETITIVENESS AND SUSTAINABLE DEVELOPMENT IN THE CONTEXT OF EUROPEAN INTEGRATION” organized by the Technical University of Moldova, Faculty of Economic Engineering and Business, with the support of the Erasmus+ project, Jean Monnet Module – EU4SID, in partnership with the National Institute of Economic Research and Stefan cel Mare University of Suceava, on-line, 4th-5th November, 2021, p.167-171. ISBN 978-9975-45-652-4. 4. GRIGOROI, L., MUNTEAN, N. The experience of the Republic of Moldova in reforming the accounting system and its harmonization with IFRS and European Directives. În: Bulletin of Taras Shevchenko National University of Kyiv. Economics, Vol. 6(201), 2018. p. 59-64. ISSN 1728-2667. - 0,83 c.a DOI: https://doi.org/10.17721/1728-2667.2018/201-6/9. 5. Horngren, C. T., Harrison, W. T., & Oliver, M. S. (2018). Financial Accounting (11th ed.). Pearson. 6. Weygandt, J. J., Kimmel, P. D., & Kieso, D. E. (2019). Accounting Principles (14th ed.). Wiley. 7. Libby, R., Libby, P. A., & Hodge, F. (2020). Financial Accounting (10th ed.). McGraw-Hill Education. 8. Needles, B. E., Powers, M., & Crosson, S. (2019). Principles of Accounting (13th ed.). Cengage Learning. 9. Wild, J., Shaw, K., & Chiappetta, B. (2021). Fundamental Accounting Principles (25th ed.). McGraw-Hill.
Additional (optional)	1. Spiceland, J. D., Thomas, W. B., & Herrmann, D. (2022). Financial Accounting (6th ed.). McGraw-Hill Education. 2. Warren, C. S., Reeve, J. M., & Duchac, J. (2020). Accounting (28th ed.). Cengage Learning. 3. Atrill, P., & McLaney, E. (2020). Accounting and Finance for Non-Specialists (12th ed.). Pearson. 4. Thomas, A., & Ward, A. M. (2019). Introduction to Financial Accounting (9th ed.). McGraw-Hill Education. 2. Feleagă N., Malciu L., Bunea Ș. Bazele contabilității: O abordare europeană și internațională. București, 2002. 3. Lușmanschi G., Lisnic V., Lavrenciuc L. Bazele contabilității. Culegere de aplicații și teste. Chișinău: CEP USM, 2014.

9. Evaluation

Education form	**Periodic evaluations**		**Current evaluation**	**Individual study**	Exam
	PE 1	PE 2			
full-time study	15%	15%	15%	15%	40%
part time study		25%		25%	50%
Minimum performance standard					

Attendance and involvement (activity) at lectures and practical lessons. Obtaining the minimum grade '5' for each type of evaluation.